

**NOTICE OF PROPOSED
TAX INCREASE
FOR SCHOOL DISTRICT U-46**

- I. A public hearing to approve a proposed property tax levy increase for School District U-46 for 2023 will be held on November 20, 2023 at 7:00 P.M., at the U-46 Educational Services Center, 355 East Chicago Street, Elgin, Illinois 60120.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Trisha Olson, Secretary, School District U-46, 355 East Chicago Street, Elgin, Illinois 60120, phone (847)888-5000, ext. 5450.

- II. The corporate and special purpose property taxes extended for 2022 were \$315,827,996.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$341,027,500. This represents a 7.98% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2022 were \$32,108,980.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$32,794,752. This represents an increase of 2.14% over the previous year.

- IV. The total property taxes extended or abated for 2022 were \$347,936,977.

The estimated total property taxes to be levied for 2023 are \$373,822,252. This represents a 7.44% increase over the previous year.

//Trisha A. Olson//
Secretary, Board of Education
School District U-46,